

Heisei 27 (sho) No.1 The Case of Recognition of and Assistance for Foreign Insolvency Proceedings

## Order

The parties are as attached "List of Party"

### Main Text of Order

1. Insolvency Proceedings under Korean Debtor Rehabilitation and Bankruptcy Act (Docket No. 2015 Hoehap100036) which is permitted and commenced by Seoul Central District Court of Korea on 6 March, 2015 is recognized.
2. All or any enforcement, provisional attachment and provisional disposition by all or any creditors against the Debtor-owned asset is prohibited (provided however that such enforcement, provisional attachment and provisional disposition based on the claim the repayment to which is not prohibited the Insolvency Proceedings recognized in above item 1).

### Grounds of Order

According to the records, it is given that the events provided for in Article 17 paragraph 1 of Act on Recognition of and Assistance for Foreign Insolvency Proceedings (the "Law") are acknowledged and the order of commencement of the relevant foreign insolvency proceedings has given by Korean court, the court acknowledges no events provided for in Article 21, Article 57 paragraph 1, and Article 62 paragraph 1.

In view of the above, this application has good enough reason, so this court renders the order as the Main Text of Order in above paragraph 1 pursuant to Article 22 paragraph 1 of the Law and also renders the order as the Main Text of Order in above Paragraph 2 pursuant to Article 28 paragraph 1 of the Law.

13:00, 9<sup>th</sup> March Heisei27

No.8 Civil Division, Tokyo District Court

Chief Justice Judge Akihiko Ohtake

Judge Shinya Onodera

Judge Kouyou Kasai

Appendix

List of Party

Address: Saemunanro 3Gil 15 (Dangju-Dong) Jongno-Gu  
Seoul

Debtor: Daebo International Shipping, Co., Ltd.

Chief Executive Officer : Chang-Jung Kim

Attorney at Law : Takayuki Matsui

Ditto: Rie Akiba